



# **BIKAJI FOODS INTERNATIONAL LIMITED**

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: [cs@bikaji.com](mailto:cs@bikaji.com) | W: [www.bikaji.com](http://www.bikaji.com)

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

**Ref: BFIL/SEC/2024-25/57**

**Date: August 23, 2024**

To,

Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001 (Maharashtra)  
**Scrip Code: 543653**

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051 (Maharashtra)  
**Trading Symbol: BIKAJI**

**Subject: Press Release pursuant to the Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to the requirements of Regulations 30 of the Listing Regulations, as amended from time to time and in continuation to our letter bearing reference no. **BFIL/SEC/2024-25/55** dated **August 23, 2024**, please find enclosed herewith a copy of Press Release issued by the Company in relation to the acquisition of 55% in Ariba Foods Private Limited by way of subscription of 2,60,41,243 (Two Crore Sixty Lakh Forty-One Thousand Two Hundred and Forty-Three) Equity Shares amounting to ₹ 60,49,38,075 (Rupees Sixty Crore Forty-Nine Lakh Thirty-Eight Thousand and Seventy-Five Only) and consequential to the said acquisition, Ariba Foods Private Limited will become a subsidiary of the Company and content of the press release is self-explanatory.

This press release will also be hosted on the website of the Company and the same can be accessed at [www.bikaji.com](http://www.bikaji.com).

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,**  
**For Bikaji Foods International Limited**

**Rahul Joshi**  
**Head - Legal and Company Secretary**  
**Membership No.: ACS 33135**

Enclosure: As above



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### **Bikaji Foods International Acquires 55% Stake in Ariba Foods Private Limited, Making It a Subsidiary Company** *Acquisition Enhances Bikaji's Frozen Food Capabilities and Export Capacity*

**Bikaner, August 23, 2024** — Bikaji Foods International Ltd. has announced the acquisition of a 55% equity stake in Ariba Foods Private Limited, a leading Ujjain-based company specializing in snacks and frozen foods, including samosas, naans, parathas, and sweets. This strategic investment, totaling ₹60.49 crores, will enable Bikaji to enhance its frozen food production capabilities and expand its market presence.

"We are thrilled to announce our acquisition of a **55% stake** in Ariba Foods Private Limited," said **Mr. Deepak Agarwal, Managing Director** of Bikaji Foods International Limited. "This strategic move not only strengthens our capacity for export growth but also supports our entry into the QSR segment. By integrating Ariba's state-of-the-art production capabilities, we aim to enhance our frozen snacks and savouries manufacturing."

**Mr. Gaurav Baheti, Promoter** of Ariba Foods Private Limited, remarked, "This acquisition marks an exciting milestone for Ariba Foods. With our advanced production facilities and export expertise, we are well-positioned to meet Bikaji's production needs. Our strategic location and state-of-the-art manufacturing capabilities will enable us to drive significant growth in the frozen food category together."

The acquisition comes at a pivotal moment as the frozen food sector experiences rapid growth driven by technological advancements. With a positive growth perspective, the industry is set to leverage these innovations to meet increasing consumer demand and expand its market presence.

Intensive Softshare Private Limited, a Mumbai based investor with strong focus in the Indian consumer industry is the sole syndicator and advisor to the deal.

#### **About Bikaji Foods International**

Bikaji Foods International is India's third-largest ethnic snacks company and the leading producer of Bikaneri Bhujia, with an annual production of 41,369 tonnes in FY24. Since 1993, Bikaji has been revolutionizing Indian snacks with innovative products. The brand enjoys extensive market reach across 25 states and 4 union territories as of March 31, 2024, offering a diverse range of products including bhujia, namkeens, packaged sweets, papad, western snacks, and frozen foods.

#### **About Ariba Foods Private Limited**

Ariba Foods Private Limited, based in Ujjain, MP, manufactures and sells a variety of snacks under the "InDine" brand. The company also provides contract manufacturing services. With operations spanning manufacturing, marketing, distribution, and sales, Ariba offers a wide range of products including snacks, savouries, and frozen foods such as samosas, naans, parathas, and sweets. In 2017, Ariba was honored with the 'Start-Up of the Year' award by the Hon. Chief Minister of Madhya Pradesh.

#### **For more information contact:**

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