



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006
T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com
CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2024-25/89

Date: December 28, 2024

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Announcement under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended from time to time, we hereby inform you that the Ministry of Corporate Affairs (MCA) has approved the incorporation of Wholly Owned Subsidiary of the Company in the name and style of “**Bikaji Bakes Private Limited**” on Saturday, December 28, 2024.

The disclosure as required under Regulation 30 of the Listing Regulations read with Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above



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Annexure

Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Target Entity- Bikaji Bakes Private Limited (“BBPL”), a Wholly Owned Subsidiary of the Bikaji Foods International Limited (“BFIL”).</p> <p>Authorised Share Capital: ₹ 1,00,000 (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each.</p> <p>Paid-up Share Capital: ₹ 1,00,000 (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each.</p> <p>Size/Turnover: Not applicable.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<ol style="list-style-type: none">1. The BBPL has become a related party of BFIL, under section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).2. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, Promoter and member of the Promoter Group in BFIL, respectively are also Directors in BBPL.3. It is done on arm’s length basis.
3.	Industry to which the entity being acquired belongs;	BBPL belongs to Fast Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: BBPL will be dedicated to carry on the business of manufacturing, distributing and operating outlet for wide range of frozen bread, cakes, gluten free products, croissants, viennoiserie and other bakery products.</p> <p>Effect: Pursuant to the subscription of 100% of shareholding by BFIL, the BBPL has become a Wholly Owned Subsidiary of the BFIL.</p> <p>The business of the BBPL will not be outside the main line of business of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable



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7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	10,000 (Ten Thousand) Equity Shares having face value of ₹ 10 (Rupees Ten Only) per Equity Share aggregating amount of ₹ 1,00,000 (Rupees One Lakh Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<ol style="list-style-type: none">Product/Line of Business: To carry on the business of manufacturing, distributing and operating outlet for wide range of frozen bread, cakes, gluten free products, croissants, viennoiserie and other bakery products.Date of Incorporation: December 28, 2024History/Turnover: Not ApplicableCountry of Incorporation: India