



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2024-25/112

Date: February 24, 2025

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Announcement under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

In continuation of our letter bearing reference no. **BFIL/SEC/2024-25/111** dated **February 21, 2025**, and pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, we hereby inform you that the Company has made additional subscription of 10,000 Common Stock of \$ 10 (US Dollar Ten) each, amounting to \$ 1,00,000 (US Dollar One Lakh) in its Wholly-Owned Subsidiary, Bikaji Foods International USA Corp (“Bikaji USA”) on Monday, February 24, 2025.

There is no change in the shareholding percentage of the Company in the Bikaji USA, pursuant to additional subscription.

The disclosure as required under Regulation 30 of the Listing Regulations read with Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure - A.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above



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Annexure – A

Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Target Entity: Bikaji Foods International USA Corp (“Bikaji USA”) was incorporated on July 10, 2023 in the State of New Jersey, USA as a Wholly-Owned Subsidiary (WOS) of the Bikaji Foods International Limited (“BFIL”).</p> <p>Authorised Capital: \$ 15,00,000 (US Dollar Fifteen Lakh) divided into 1,50,000 (One Lakh Fifty Thousand) Common Stocks of \$ 10 (US Dollar Ten) each.</p> <p>Paid-up Capital: \$ 6,00,000 (US Dollar Six Lakh) divided into 60,000 (Sixty Thousand) Common Stocks of \$ 10 (US Dollar Ten) each.</p> <p>Turnover: \$ 10,96,593 (US Dollar Ten Lakh Ninety-Six Thousand Five Hundred and Ninety-Three) for the period ended on March 31, 2024.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<ol style="list-style-type: none">1. The Bikaji USA is a related party of the BFIL and this transaction falls under the purview of section 177 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.2. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, Promoter and member of Promoter Group in BFIL, respectively, are also Directors in Bikaji USA.3. It is done on the Arm’s Length Basis.
3.	Industry to which the entity being acquired belongs;	The Bikaji USA belongs to Fast Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object- For better expansion of business and to further strengthen the distribution network of the BFIL in USA Territory.</p> <p>Effect- BFIL shareholding in Bikaji USA post this subscription remained same at 100%, as Bikaji USA is already WOS of BFIL.</p> <p>The business of Bikaji USA is in line with the main line of business of the BFIL.</p>



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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
6.	Indicative time period for completion of the acquisition;	Additional subscription of 10,000 Common Stock of \$ 10 (US Dollar Ten) each, amounting to \$ 1,00,000 (US Dollar One Lakh) is completed on Monday, February 24, 2025.												
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration												
8.	Cost of acquisition and/or the price at which the shares are acquired;	Additional subscription in Bikaji USA is 10,000 (Ten Thousand) Common Stocks of \$ 10 (US Dollar Ten) each aggregating to \$ 1,00,000 (US Dollar One Lakh)												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<ol style="list-style-type: none">Product/line of Business: Trading of food itemsDate of Incorporation: July 10, 2023Turnover of last 3 years: (Amount in \$)<table border="1"><thead><tr><th>Year</th><th>Revenue</th><th>Profit after Tax</th></tr></thead><tbody><tr><td>2023-24</td><td>10,96,593</td><td>(70,130.51)</td></tr><tr><td>2022-23</td><td>N.A.</td><td>N.A.</td></tr><tr><td>2021-22</td><td>N.A.</td><td>N.A.</td></tr></tbody></table>The Bikaji USA has presence in USA	Year	Revenue	Profit after Tax	2023-24	10,96,593	(70,130.51)	2022-23	N.A.	N.A.	2021-22	N.A.	N.A.
Year	Revenue	Profit after Tax												
2023-24	10,96,593	(70,130.51)												
2022-23	N.A.	N.A.												
2021-22	N.A.	N.A.												