



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2024-25/41

Date: July 24, 2024

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Outcome of the Board Meeting held on Wednesday, July 24, 2024 pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

We hereby inform you that in continuation to our letter bearing **Ref. No. BFIL/SEC/2024-25/33 dated June 26, 2024** and **BFIL/SEC/2024-25/40 dated July 15, 2024** and pursuant to the provisions of the Regulations 30 and 33 of the Listing Regulations, as amended from time to time, the Board of Directors of the Company at their meeting held on **Wednesday, July 24, 2024** at Plot No. 102, 103, IDC, Sector 16, M G Road, Gurugram-122001, Haryana, India, have inter-alia considered the following:

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2024.
2. Took note of the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024 issued by M/s M Surana & Company and M/s M S K A & Associates, Joint Statutory Auditors of the Company and the same is enclosed as Annexure herewith.

Furthermore, the extract of the Un-audited Standalone and Consolidated Financial Results will be published in the newspapers in compliance with the Regulation 47 of the Listing Regulations.

3. Recommended the re-appointment of Mr. Shiv Ratan Agarwal (DIN: 00192929) as a Chairman and Whole-Time Director of the Company for a term of 3 (Three) years w.e.f., May 01, 2025 to April 30, 2028, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

Also, in compliance with the Listing Regulations, this is to confirm that Mr. Shiv Ratan Agarwal has not been debarred from holding office of Director by virtue of any order of Securities and Exchange Board of India or any other authority.

4. Recommended the Re-appointment of M/s M S K A & Associates, Chartered Accountants, Firm Registration No.:105047W, as one of the Joint Statutory Auditors of the Company, for the second term of 5 (Five) consecutive financial years, to hold the office from the conclusion of the ensuing 29th AGM till the conclusion of the 34th AGM of the Company to be held in the year 2029, subject to the approval of the shareholders at the ensuing AGM of the Company.



5. Recommended the appointment of M/s Ashok Shiv Gupta & Co., Chartered Accountants, Firm Registration No.: 017049N, as one of the Joint Statutory Auditors of the Company, for the first term of 5 (Five) consecutive financial years, to hold the office from the conclusion of the ensuing 29th AGM till the conclusion of the 34th AGM of the Company to be held in the year 2029, subject to the approval of the shareholders at the ensuing AGM of the Company.

As the second term of 5 (Five) consecutive financial years of M/s M Surana & Company, Chartered Accountants, Firm Registration No.: 015312C, will be completed on the conclusion of the ensuing 29th AGM of the Company, they will not be eligible for re-appointment as a Statutory Auditor in the Company as per the provisions of the Section 139 of the Companies Act, 2013 (“Act”).

6. Noted the resignation of M/s SSSA & Co., Firm Registration No.: 022884N, as the Internal Auditor of the Company with effect from July 24, 2024.
7. Approved the appointment of Mr. Saurabh Kumar Agrawal, Associate Vice President – Finance, as Internal Auditor of the Company with effect from July 24, 2024.
8. Approved the Incorporation of a Wholly-Owned Subsidiary Company.
9. Approved the scheme of amalgamation of Vindhya wasini Sales Private Limited (Transferor Company), wholly owned subsidiary with Bikaji Foods International Limited (Transferee Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Act and the rules made thereunder, subject to requisite statutory / regulatory approvals including the approval of the Hon’ble National Company Law Tribunal.
10. Approved the Notice for convening the 29th AGM of the Company scheduled to be held on **Wednesday, September 25, 2024 at 11:00 A.M** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).
11. Approved the Directors’ Report for the financial year ended on March 31, 2024 together with the Management Discussion and Analysis Report, Corporate Governance Report, Business Responsibility and Sustainability Report and all other annexure thereof.
12. Approved the appointment of Ms. Deepshikha Thakur as the Chief People Officer, Senior Management Personnel of the Company with effect from August 01, 2024.
13. Approved the appointment of Mr. Deepu Sharma as the Vice President –Operations (Frozen), Senior Management Personnel of the Company with effect from July 24, 2024.
14. Approved the further investment in Bhujialalji Private Limited of ₹ 2 Crore (Rupees Two Crore Only) in the form of 20 Lakh (Twenty Lakh) Optionally Convertible Debentures.
15. Approved the further investment in Bikaji Foods International USA Corp, Wholly Owned Subsidiary of the Company of \$ 5,00,000 (USD Five Lakh Only) in the form of 50,000 common stock.



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16. Approved the execution of loan agreement with Petunt Food Processors Private Limited, Subsidiary of the Company of ₹ 15 Crore (Rupees Fifteen Crore Only).

Additional information as required under Regulation 30 of Listing Regulations read with the Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 will be disclosed in due course.

The said Board Meeting commenced at 02:00 P.M. IST and concluded at 05:20 P.M. IST.

Also, pursuant to the Bikaji - Prevention of Insider Trading Code framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Trading Window for dealing in securities of the Company by all the Designated Persons and their immediate relatives will be opened **from Saturday, July 27, 2024 onwards**.

In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you

**Yours faithfully,
For Bikaji Foods International Limited**

**Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135**

Enclosure: As above

M Surana & Company
Chartered Accountants
13-14, Surana Building
Rani Bazar, Industrial Area,
Bikaner, Rajasthan - 334001

M S K A & Associates
Chartered Accountants
The Palm Springs Plaza
Office No. 1501-B, 15th Floor
Sector-54, Golf Course Road
Gurugram, Haryana

Independent Auditor's Review Report on standalone unaudited financial results of Bikaji Foods International Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Bikaji Foods International Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Bikaji Foods International Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



M Surana & Company
Chartered Accountants
13-14, Surana Building
Rani Bazar, Industrial Area,
Bikaner, Rajasthan - 334001

M S K A & Associates
Chartered Accountants
The Palm Springs Plaza
Office No. 1501-B, 15th Floor
Sector-54, Golf Course Road
Gurugram, Haryana

5. We draw your attention to Note 5 to the Statement in respect of the Composite Scheme of Amalgamation (the "Scheme") between the Company and Hanuman Agrofood Private Limited ("Transferor Company"). The Scheme has been approved by the Jaipur Bench of the Hon'ble National Company Law Tribunal ('NCLT') vide its order dated January 05, 2024, with an appointed date of April 01, 2022. Consequent to the merger, the accounting treatment to the Scheme has been given effect from the appointed date. Accordingly, the figures for the comparative period for the quarter ended June 30, 2023 have been restated to give effect to the aforesaid merger.

Our conclusion is not modified in respect of this matter.

For M Surana & Company
Chartered Accountants
ICAI Firm Registration No. 015312C


Manish Surana
Partner
Membership No.: 077597
UDIN: 24077597BKBKA9244



Place: Gurugram
Date: July 24, 2024

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W


Manish P Bathija
Partner
Membership No.: 216706
UDIN: 24216706BKGECCL8462



Place: Gurugram
Date: July 24, 2024

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Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(All Amounts In INR Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2024	March, 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 7)	Restated (Refer Note 5)	
Income				
Revenue from Operations	54,439.04	51,264.24	47,718.74	2,19,986.35
Other operating Income	1,700.79	9,356.86	35.63	9,484.61
Total revenue from operations	56,139.83	60,621.10	47,754.37	2,29,470.96
Other income	748.21	1,076.33	643.81	2,637.27
Total income	56,888.04	61,697.43	48,398.18	2,32,108.23
Expenses				
Cost of materials consumed	34,094.75	32,228.90	30,949.30	1,40,071.95
Purchases of stock-in-trade	3,427.70	2,431.27	1,879.76	9,138.76
Changes in inventories of work in progress and finished goods	(370.19)	(47.99)	(566.11)	(283.35)
Employee benefits expense	3,146.81	2,361.99	2,491.46	10,852.12
Depreciation, amortisation and impairment expenses	1,695.76	1,495.52	1,250.52	5,645.87
Finance costs	220.83	191.34	158.27	803.34
Other expenses	6,545.51	7,572.30	6,439.30	30,309.72
Total expenses	48,761.17	46,233.33	42,602.50	1,96,538.41
Profit before tax	8,126.87	15,464.10	5,795.68	35,569.82
Tax expense :				
Current tax	2,021.73	3,159.85	1,342.98	7,663.85
Income tax for earlier years	-	-	-	(227.83)
Deferred tax charge	50.20	693.06	131.22	1,161.04
Total tax expenses	2,071.93	3,852.91	1,474.20	8,597.06
Profit for the period / year	6,054.94	11,611.19	4,321.48	26,972.76
Other comprehensive income (net of tax)				
Items that will not be reclassified subsequently to statement of profit or loss				
-Remeasurements loss on net defined benefit plans	(28.41)	(87.00)	(8.89)	(113.66)
-Income tax relating to items that will not be reclassified subsequently to statement of profit or loss	7.15	21.90	2.24	28.61
Other comprehensive loss (net of tax) for the period / year	(21.26)	(65.10)	(6.65)	(85.05)
Total comprehensive income for the period / year	6,033.68	11,546.09	4,314.83	26,887.71
Paid-up equity share capital	2,503.82	2,503.82	2,495.10	2,503.82
Face value	1.00	1.00	1.00	1.00
Other Equity as per balance sheet of previous accounting year				1,20,049.87
Earnings per share (face value of INR 1 each) : (Refer Note 6)				
(a) Basic (INR)	2.42	4.64	1.73	10.79
(b) Diluted (INR)	2.42	4.64	1.73	10.79

See Accompanying notes to the unaudited Standalone Financial Results.



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Notes to the unaudited Standalone Financial Results for the quarter ended June 30, 2024

1 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (India Accounting Standards) Rules, 2015 and relevant rules amended thereafter and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended. These statement of unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 24, 2024.

The standalone financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.bikaji.com).

2 The Company primarily operates in the food products segment. The board of directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of Ind AS 108 "Operating Segments".

3 Subsequent to the quarter ended June 30, 2024, the Board of Directors of the Company at its meeting held of July 24, 2024 have considered and approved merger scheme of Vindhyawasini Sales Private Limited with the Company. As a part of the scheme of merger, equity shares and Optionally Convertible Debentures held by Company will stand cancelled. The proposed merger scheme entails no shares of the Company shall be issued nor any cash payment shall be made by the Company in lieu of cancellation of Equity shares and Optionally Convertible Debentures of Vindhyawasini Sales Private Limited.

Scheme of merger will now move into a defined regulatory approval process, which includes approval by stock exchange and the National Company Law Tribunal (NCLT). The Scheme shall be effective post completion of all necessary formalities and procedures and accordingly, the above standalone financials results do not reflect the impact on account of the scheme.

4 With the Objective to utilise significant strategic opportunity through diversification, by pursuing the new business ventures specifically in the areas of quick-service restaurants (QSRs), restaurants, food catering services, snacks catering services, food chain, travel catering, kiosk, mobile food station, café, opening outlets and investment thereto, the Company is proposing incorporation of new wholly owned Subsidiary Company dedicated to the referred purpose.

5 The Board of Directors of the Company, at its meeting held on January 25, 2023, had considered and approved the merger of Hanuman Agrofood Private Limited ("HAPL" or "the Transferor Company") into Bikaji Foods International Limited by way of a Composite Scheme of Amalgamation between the Company and the Transferor Company ("the Scheme"). The Jaipur Bench of the Hon'ble National Company Law Tribunal ('NCLT'), through its order dated January 5, 2024, has approved the Scheme with the appointed date of the merger being April 1, 2022. Accordingly, as per the said NCLT order, the assets and liabilities of the transferor Company were transferred to the books of account of the Company in respect of FY 2022-23, and all amounts were effectively restated with effect from April 1, 2022 in accordance with the general circular no. 09/2019 dated August 21, 2019 of the Ministry of Company Affairs ('MCA'). Since the published unaudited comparative numbers for the quarter ended June 30, 2024 were prior to the composite scheme of amalgamation and there is a requirement to give effect to the Scheme in the quarter ended June 30, 2023, the Company has restated the comparative figures stated in the quarter ended June 30, 2023 in the unaudited financial results for the quarter ended June 30, 2024.

6 Earnings per share for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 are not annualised.

7 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter for the period ended December 31, 2023.

8 Subsequent to the quarter ended June 30, 2024, The Board of Directors of the Company, at its meeting held of July 24, 2024, has approved to further invest INR 200.00 lakhs in Bhujialalji Private Limited by acquiring 20,00,000 Optional Convertible Debenture of face value of INR 10 each.

9 Subsequent to the quarter ended June 30, 2024, The Board of Directors of the Company, at its meeting held of July 24, 2024, has approved to further invest USD 5,00,000 in Bikaji Foods International USA Corp. comprising of 50,000 common stock of USD 10 each.

10 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.



MSKA & Associates
Initialed for
Identification
purposes only

For and on behalf of the Board of Directors of
BIKAJI FOODS INTERNATIONAL LIMITED
CIN : L15499RJ1995PLC010856

Deepak Agarwal
Managing Director
DIN: 00192890
Place: Gurugram
Date: July 24, 2024



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Independent Auditor's Review Report on consolidated unaudited financial results of Bikaji Foods International Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Bikaji Foods International Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Bikaji Foods International Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Vindhyawasini Sales Private Limited	Wholly Owned Subsidiary
2	Bikaji Foods International USA Corp	Wholly Owned Subsidiary
3	Petunt Food Processors Private Limited	Subsidiary
4	Bikaji Maa Vindhyawasini Sales Private Limited	Subsidiary
5	Bhujialalji Private Limited	Subsidiary
6	Bikaji Mega Food Park Private Limited	Subsidiary



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of six subsidiaries which have not been reviewed by their auditors and whose interim financial results reflect total revenue from operations of INR 2,903.82 lakhs, net loss after tax of INR 196.17 lakhs and total comprehensive loss of INR 196.17 lakhs for the period from April 01, 2024 to June 30, 2024, as considered in the Statement. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

7. A subsidiary, Bikaji Foods International USA Crop, is located outside India whose financial results have been prepared in accordance with the accounting principles generally accepted in its respective country and which have not been reviewed by other auditor and prepared by the management of the Holding Company, under generally accepted auditing standards applicable in its respective country. The Holding Company's Management has converted the financial results of such subsidiary, located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India.

Our conclusion on the Statement, in so far as it relates to the financial results of such subsidiary located outside India is based on the conversion adjustments prepared by the Management of the Holding Company. According to the information and explanations given to us by the Management, financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M Surana & Company
Chartered Accountants
ICAI Firm Registration No. 015312C

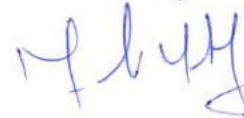


Manish Surana
Partner
Membership No.: 077597
UDIN: 24077597BKBUKB9160



Place: Gurugram
Date: July 24, 2024

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W



Manish P Bathija
Partner
Membership No.: 216706
UDIN: 24216706BKGECM9571



Place: Gurugram
Date: July 24, 2024



Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024
(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March, 31, 2024 (Audited) (Refer note 5)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
Revenue from Operations	55,512.76	52,082.59	48,168.81	2,23,440.92
Other operating Income	1,703.23	9,362.21	36.63	9,492.74
Total revenue from operations	57,215.99	61,444.80	48,205.44	2,32,933.66
Other income	725.17	1,150.38	566.99	2,732.62
Total income	57,941.16	62,595.18	48,772.43	2,35,666.28
Expenses				
Cost of materials consumed	35,514.19	33,019.66	31,862.80	1,44,464.95
Purchases of stock-in-trade	2,543.55	2,006.25	1,114.08	7,207.00
Changes in inventories of work in progress and finished goods	(263.44)	(154.42)	(588.15)	(825.54)
Employee benefits expense	3,399.91	2,595.26	2,638.06	11,672.96
Depreciation, amortisation and impairment expenses	1,791.14	1,535.27	1,338.64	6,005.95
Finance costs	282.78	262.80	221.61	1,063.37
Other expenses	6,864.76	7,856.06	6,600.84	31,282.62
Total expenses	50,132.89	47,120.88	43,187.88	2,00,871.31
Profit before tax	7,808.27	15,474.30	5,584.55	34,794.97
Tax expense :				
Current tax	2,021.73	3,161.10	1,390.08	7,665.10
Income tax for earlier years	-	-	-	(227.83)
Deferred tax charge	(19.73)	685.15	53.46	1,011.44
Total tax expenses	2,002.00	3,846.25	1,443.54	8,448.71
Profit for the period / year	5,806.27	11,628.05	4,141.01	26,346.26
Other comprehensive income (net of tax)				
Items that will not be reclassified subsequently to statement of profit or loss				
-Remeasurements loss on net defined benefit plans	(28.41)	(87.48)	(8.89)	(114.14)
-Income tax relating to items that will not be reclassified subsequently to statement of profit or loss	7.15	22.08	2.24	28.79
Items that will reclassified subsequently to statement of profit or loss				
-Exchange Difference on translation of foreign operations	0.33	1.22	-	0.18
-Income Tax benefit relating to Items that will not be reclassified to profit or loss	(0.10)	(0.31)	-	(0.05)
Other comprehensive loss (net of tax) for the period / year	(21.03)	(64.49)	(6.65)	(85.22)
Total comprehensive income for the period / year	5,785.24	11,563.56	4,134.36	26,261.04
Profit attributable to:				
Owners of the Company	5,855.50	11,623.96	4,164.93	26,569.96
Non controlling interests	(49.23)	4.09	(23.92)	(23.70)
Profit for the period / year	5,806.27	11,628.05	4,141.01	26,346.26
Other comprehensive (loss) / income attributable to:				
Owners of the Company	(21.03)	(64.61)	(6.65)	(85.34)
Non controlling interests	-	0.12	-	0.12
Other comprehensive loss for the period / year	(21.03)	(64.49)	(6.65)	(85.22)
Total comprehensive income attributable to:				
Owners of the Company	5,834.47	11,559.35	4,158.28	26,484.62
Non controlling interests	(49.23)	4.21	(23.92)	(23.58)
Total comprehensive income for the period / year	5,785.24	11,563.56	4,134.36	26,261.04
Paid-up equity share capital	2,503.82	2,503.82	2,495.10	2,503.82
Face Value	1.00	1.00	1.00	1.00
Other Equity as per balance sheet of previous accounting year				1,19,331.55
Earnings per share (face value of INR 1 each) : (Refer note:4)				
(a) Basic (INR)	2.34	4.64	1.67	10.63
(b) Diluted (INR)	2.34	4.64	1.67	10.63

See Accompanying notes to the unaudited Consolidated Financial Results.



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BIKAJI FOODS INTERNATIONAL LIMITED

Registered Office: F 196 -199, F 178 & E 188 Bichhwal Industrial Area, Bikaner Rajasthan 334006

CIN : L15499RJ1995PLC010856

Telephone: +91 151-2250350, Email: cs@bikaji.com, Website: www.bikaji.com



Notes to the unaudited Consolidated Financial Results for the quarter ended June 30, 2024

- 1 The above unaudited consolidated financial results of the Holding Company for the quarter ended June 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (India Accounting Standards) Rules, 2015 and relevant rules amended thereafter and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended. These statement of unaudited consolidated financial results of the Holding Company and its subsidiaries (collectively "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on July 24, 2024. The consolidated financial results of the Holding Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.bikaji.com).
- 2 The Group primarily operates in the food products segment. The board of directors of the Holding Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group as a single unit. Therefore, there is no reportable segment for the Group as per the requirement of Ind AS 108 "Operating Segments".
- 3 Subsequent to the quarter ended June 30, 2024, the Board of Directors of the Holding Company at its meeting held of July 24, 2024 have considered and approved merger scheme of Vindhya wasini Sales Private Limited with the Holding Company. As a part of the scheme of merger, equity shares and Optionally Convertible Debentures held by Holding Company will stand cancelled. The proposed merger scheme entails no shares of the Holding Company shall be issued nor any cash payment shall be made by the Holding Company in lieu of cancellation of Equity shares and Optionally Convertible Debentures of Vindhya wasini Sales Private Limited.

Scheme of merger will now move into a defined regulatory approval process, which includes approval by stock exchange and the National Company Law Tribunal (NCLT). The Scheme shall be effective post completion of all necessary formalities and procedures and accordingly, the above consolidated financials results do not reflect the impact on account of the scheme.
- 4 Earnings per share for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 are not annualised.
- 5 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter for the period ended December 31, 2023.
- 6 With the Objective to utilise significant strategic opportunity through diversification, by pursuing the new business ventures specifically in the areas of quick-service restaurants (QSRs), restaurants, food catering services, snacks catering services, food chain, travel catering, kiosk, mobile food station, café, opening outlets and investment thereto, the Holding Company is proposing incorporation of new wholly owned Subsidiary Company dedicated to the referred purpose.
- 7 Subsequent to the quarter ended June 30, 2024, The Board of Directors of the Holding Company, at its meeting held of July 24, 2024, has approved to further invest INR 200.00 lakhs in Bhujialalji Private Limited by acquiring 20,00,000 Optional Convertible Debenture of face value of INR 10 each.
- 8 Subsequent to the quarter ended June 30, 2024, The Board of Directors of the Holding Company, at its meeting held of July 24, 2024, has approved to further invest USD 5,00,000 in Bikaji Foods International USA Corp. comprising of 50,000 common stock of USD 10 each.
- 9 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.





For and on behalf of the Board of Directors of
BIKAJI FOODS INTERNATIONAL LIMITED
CIN : L15499RJ1995PLC010856


Deepak Agarwal
Managing Director
DIN: 00192890
Place: Gurugram
Date: July 24, 2024

